

**THE CHURCH PARTNERSHIP OF WEST SWINDON
AND THE LYDIARDS**

Consolidated

**STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2010**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2010 £	2009 £
INCOMING RESOURCES						
Voluntary Income	2(a)	181,493	11,273	-	192,766	179,344
Activities for Generating Funds	2(b)	2,826	1,621	-	4,447	7,023
Income from investments	2(c)	133	73	-	206	572
Income from Church Activities	2(d)	24,956	-	-	24,956	26,577
Other Incoming Resources	2(e)	288	1,038	-	1,326	3,312
TOTAL INCOMING RESOURCES		209,696	14,005	-	223,701	216,828
RESOURCES EXPENDED						
Costs of Generation of Voluntary Income	3(b)	-	-	-	-	-
Fundraising Costs	3(c)	55	-	-	55	266
Church Activities	3(a)	219,620	27,029	-	246,649	222,685
Governance Costs	3(d)	1,346	-	-	1,346	1,081
TOTAL RESOURCES EXPENDED		221,021	27,029	-	248,050	224,032
TRANSFERS BETWEEN FUNDS		2,193	(2,193)	-	-	-
NET INCOMING/(OUTGOING) RESOURCES		(9,132)	(15,217)	-	(24,349)	(7,204)
GAINS AND LOSSES ON INVESTMENTS						
- realised		-	-	-	-	-
- unrealised		-	-	-	-	-
NET MOVEMENT IN FUNDS		(9,132)	(15,217)	-	(24,349)	(7,204)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2010 (2009)		79,174	66,347	-	145,521	152,725
BALANCES CARRIED FORWARD AT 31 DECEMBER 2010 (2009)		70,042	51,130	-	121,172	145,521

Notes: These accounts bring together the Statements of Financial Activities for (a) Church Partnership of West Swindon and the Lydiards (b) All Saints' Church, Lydiard Millicent, (c) St Mary's Church, Lydiard Tregoze, (d) Holy Trinity Church, Shaw, (e) Toothill Church, (f) Westlea Church

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For the year ended 31 December 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible Fixed Assets	5	-	-
Investment Assets		-	-
CURRENT ASSETS			
Stock		-	-
Debtors	7	27,474	21,193
Short Term Deposits		75,180	92,779
Cash at bank and in hand		36,221	50,528
		138,875	164,500
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	(17,703)	(18,979)
NET CURRENT ASSETS			
		121,172	145,521
NET ASSETS			
		121,172	145,521
FUNDS			
	6,9		
Unrestricted		70,042	79,174
Restricted		51,130	66,347
Endowment		-	-
		121,172	145,521

Approved by

Signed by

Date

The notes 1 to 10 referred to above and on the Statement of Financial Activities form part of these accounts.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the SORP 2005.

The financial statements have been prepared under historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the ECC/PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The partnership's constitution does not require that formal accounts are prepared but these financial statements have been prepared to consolidate the financial activities and net assets of the individual churches in the partnership. The committee have requested that an independent examination of the financial statements be carried out although there is no statutory requirement to do this.

Funds

Endowments funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments, and b) donations or grants received for a specific object or invited by the Church/group for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The Church/group does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the Church / group is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the Church / group. The diocesan or other denominational share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**THE CHURCH PARTNERSHIP OF WEST SWINDON
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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2010

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2 INCOMING RESOURCES

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds	Funds	Funds	2010	2009
	£	£	£	£	£
2(a) <i>Voluntary Income</i>					
Planned giving:					
Gift Aid	106,345	1,013	-	107,358	108,691
Tax recoverable	30,863	547	-	31,410	24,076
other	11,848	300	-	12,148	12,770
Collections (open plate)	6,567	104	-	6,671	7,709
Sundry donations	12,477	5,745	-	18,222	21,361
Tax reclaim on sundry donations	552	831	-	1,383	674
Grants	250	1,940	-	2,190	450
Donations, appeals, etc	12,591	793	-	13,384	2,613
Legacies	-	-	-	-	1,000
	<u>181,493</u>	<u>11,273</u>	<u>-</u>	<u>192,766</u>	<u>179,344</u>
2(b) <i>Activities for generating funds</i>					
Fetes, bazzars, other fund-raising events	2,826	1,621	-	4,447	7,023
	<u>2,826</u>	<u>1,621</u>	<u>-</u>	<u>4,447</u>	<u>7,023</u>
2(c) <i>Income from investments</i>					
Dividends and interest including any reclaimed tax	133	73	-	206	572
	<u>133</u>	<u>73</u>	<u>-</u>	<u>206</u>	<u>572</u>
2(d) <i>Income from church activities</i>					
Church hall letting etc - church groups	9,046	-	-	9,046	11,949
Church hall letting etc - other groups	7,009	-	-	7,009	5,252
Ministry Fees	8,095	-	-	8,095	9,376
Playgroup Fees	-	-	-	-	-
Bookstall	-	-	-	-	-
Other	806	-	-	806	-
	<u>24,956</u>	<u>-</u>	<u>-</u>	<u>24,956</u>	<u>26,577</u>
2(e) <i>Other incoming resources</i>					
Insurance claims	288	918	-	1,206	3,312
Miscellaneous	-	120	-	120	-
	<u>288</u>	<u>1,038</u>	<u>-</u>	<u>1,326</u>	<u>3,312</u>
TOTAL INCOMING RESOURCES	<u>209,696</u>	<u>14,005</u>	<u>-</u>	<u>223,701</u>	<u>216,828</u>

**THE CHURCH PARTNERSHIP OF WEST SWINDON
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3 RESOURCES EXPENDED

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds	Funds	Funds	2010	2009
	£	£	£	£	£
3(a) <i>Church Activities</i>					
Missionary and charitable giving:	18,369	475	-	18,844	15,213
Ministry: partnership share	105,647	-	-	105,647	99,310
other clergy costs	9,683	-	-	9,683	11,823
Church Running & Maintenance Costs	42,268	5,004	-	47,272	40,131
Staff Costs - Church Activities	28,991	-	-	28,991	28,808
Staff Costs - Administration	9,721	-	-	9,721	5,715
Printing & Stationery	4,923	-	-	4,923	2,652
Major Building Work	18	21,550	-	21,568	19,030
Bank Charges	-	-	-	-	3
	<u>219,620</u>	<u>27,029</u>	<u>-</u>	<u>246,649</u>	<u>222,685</u>
3(b) <i>Costs of Generation of Voluntary Income</i>					
Costs of appeals etc	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3(c) <i>Fundraising Costs</i>					
Costs of fetes, bazaars, other fund-raising events	55	-	-	55	266
	<u>55</u>	<u>-</u>	<u>-</u>	<u>55</u>	<u>266</u>
3(d) <i>Governance Costs</i>					
Independent Examination Fees	1,346	-	-	1,346	1,081
	<u>1,346</u>	<u>-</u>	<u>-</u>	<u>1,346</u>	<u>1,081</u>
TOTAL RESOURCES EXPENDED	<u>221,021</u>	<u>27,029</u>	<u>-</u>	<u>248,050</u>	<u>224,032</u>

4 STAFF COSTS

Wages and salaries				38,712	34,523
				-	-
				-	-
				<u>38,712</u>	<u>34,523</u>

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5 FIXED ASSETS

Nil

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	-	-	-
Current Assets	87,295	51,580	-	138,875
Current Liabilities	(17,253)	(450)	-	(17,703)
Fund balance	<u>70,042</u>	<u>51,130</u>	<u>-</u>	<u>121,172</u>

7 DEBTORS

	2010 £	2009 £
Income tax recoverable	12,037	11,452
Prepayments and accrued interest	1,649	721
Other debtors	13,788	9,020
	<u>27,474</u>	<u>21,193</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	1,565	1,000
Creditors for goods and services	4,522	3,952
Other creditors	11,616	14,027
	<u>17,703</u>	<u>18,979</u>

9 FUND DETAILS

The Church Partnership and each individual church and sub-groups maintain a General Fund.

Some of the churches in the partnership have received funds for a specific purpose such as building. Any such amounts unspent at the year end have been included as restricted funds.

Transfers have been made from unrestricted to restricted funds where expenditure on a particular project has exceeded the funds available for that purpose.

10 OTHER NOTES

Rev Anne Carter is paid remuneration from the funds of the Church Partnership, whereas Rev Tudor Roberts and Rev Clive Deverell are paid by the Diocese of Bristol which receives money from the Church Partnership by way of the Partnership share.